House File 2275 - Introduced

HOUSE FILE 2275
BY COMMITTEE ON EDUCATION

(SUCCESSOR TO HSB 569)

A BILL FOR

- 1 An Act relating to the disbursement of all Iowa opportunity
- 2 scholarships.
- 3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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- 1 Section 1. Section 261.87, subsection 3, Code 2016, is 2 amended to read as follows:
- 3. Extent of scholarship. A qualified student at an
- 4 eligible institution may receive scholarships for not more than
- 5 the equivalent of two full-time academic years of undergraduate
- 6 study, excluding summer semesters. Scholarships awarded
- 7 pursuant to this section may, at the qualified student's
- 8 request, be awarded on an annual basis or semester disbursed
- 9 over a single academic year or two academic years, and shall
- 10 not exceed the lesser least of the following amounts, as
- 11 determined by the commission:
- 12 a. The student's financial need.
- 13 b. One-half of the The average resident tuition rate and
- 14 mandatory fees established for institutions of higher learning
- 15 governed by the state board of regents for a scholarship
- 16 disbursed over one academic year, or one-half of that amount
- 17 for a scholarship disbursed over two academic years.
- 18 c. The resident tuition and mandatory fees charged for the
- 19 program of enrollment by the eligible institution at which the
- 20 student is enrolled.
- 21 EXPLANATION
- The inclusion of this explanation does not constitute agreement with
- 23 the explanation's substance by the members of the general assembly.
- 24 This bill authorizes the college student aid commission,
- 25 at a qualified student's request, to disburse the all Iowa
- 26 opportunity scholarship to the qualified student over a single
- 27 academic year or two academic years. The scholarship award
- 28 shall not exceed the least of the student's financial need
- 29 or the eligible institution's tuition and fee changes or, as
- 30 amended under the bill, the average resident tuition rate and
- 31 mandatory fees established for regents universities for awards
- 32 disbursed over one academic year, or one-half of that amount
- 33 for awards disbursed over two academic years.
- Currently, a qualified student at an eligible institution
- 35 may receive scholarships for not more than the equivalent of

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- 1 two full-time academic years of undergraduate study, excluding
- 2 summer semesters. The language as amended does not affect this
- 3 current limitation.